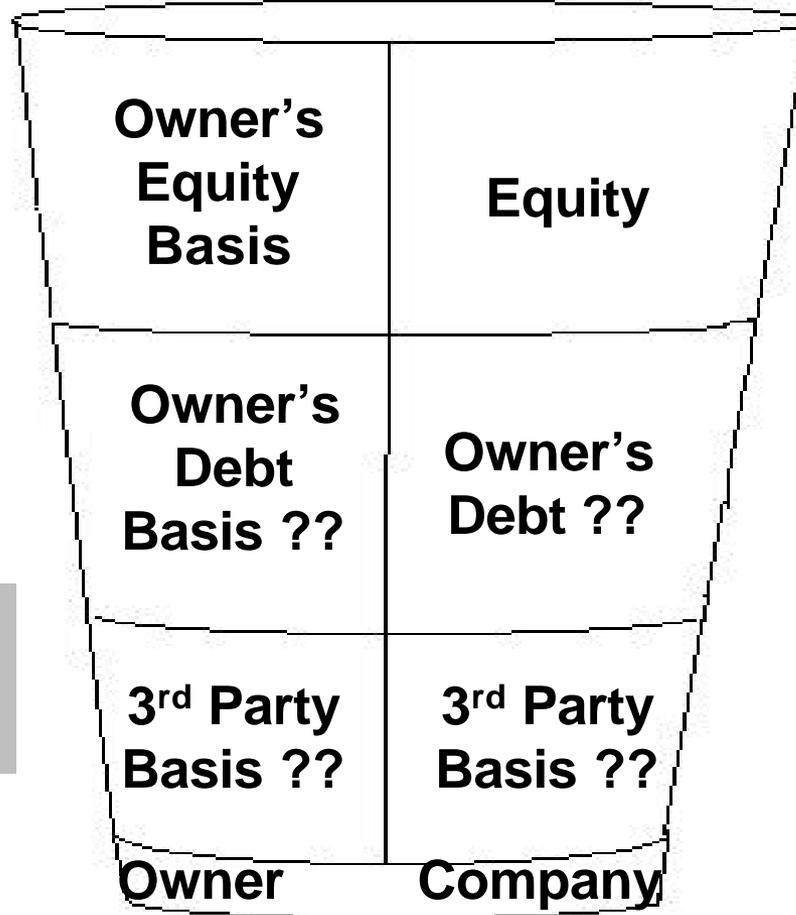


# BASIS DETERMINATIONS

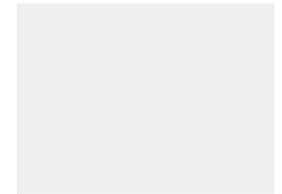
## Rules of the Cup



No Basis =

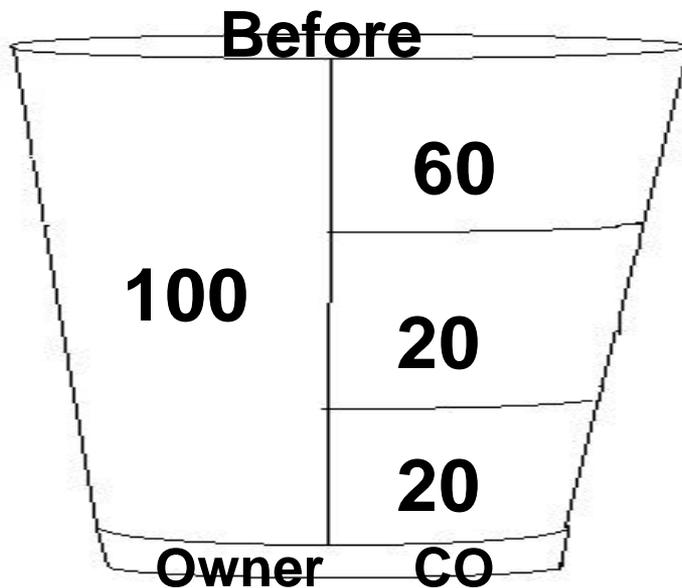


Special  
Rule =

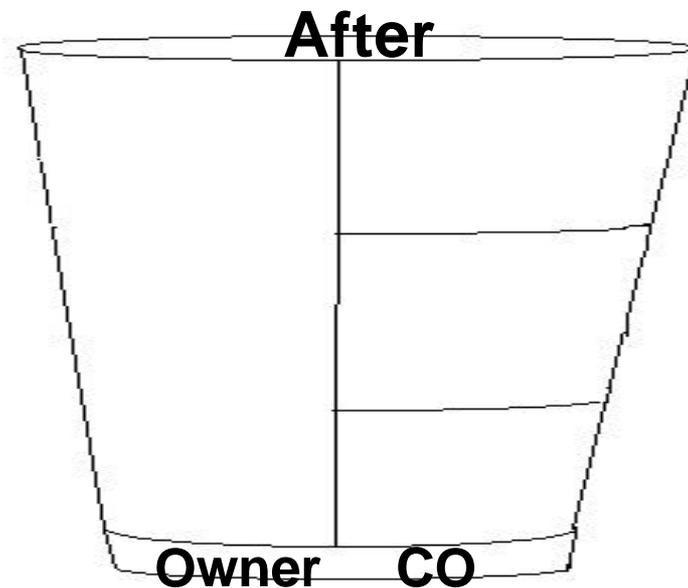


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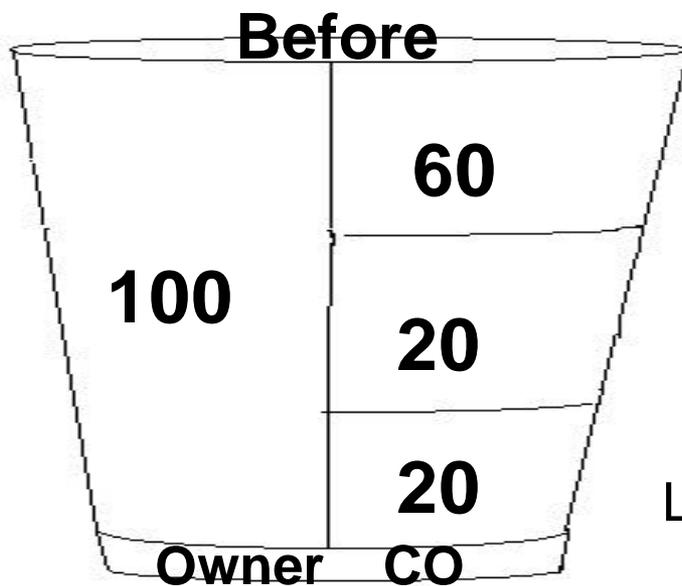
# Partnership: Cash Contribution



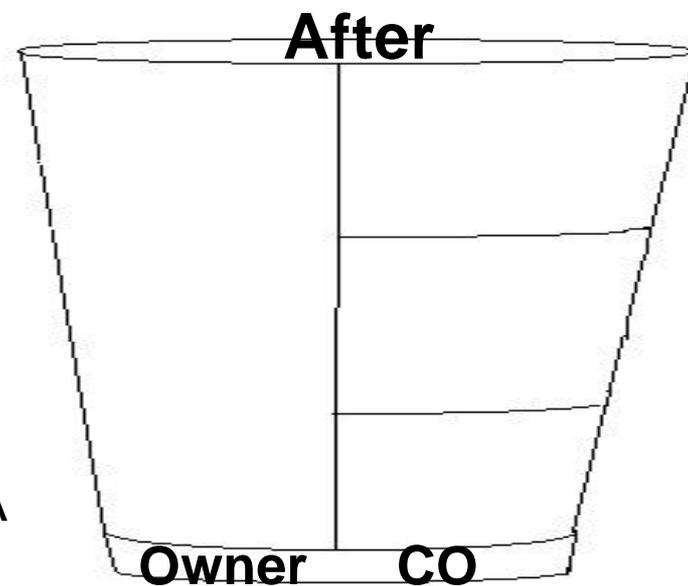
**+ \$10**



# Partnership: Cash Distribution

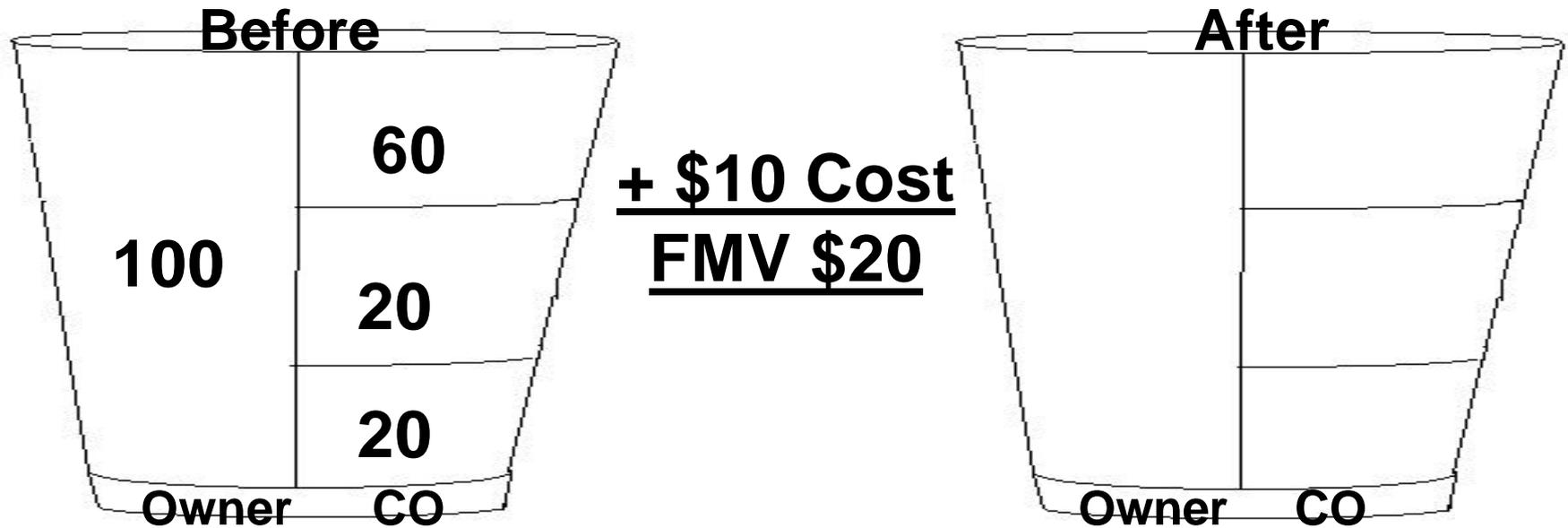


**- \$10**

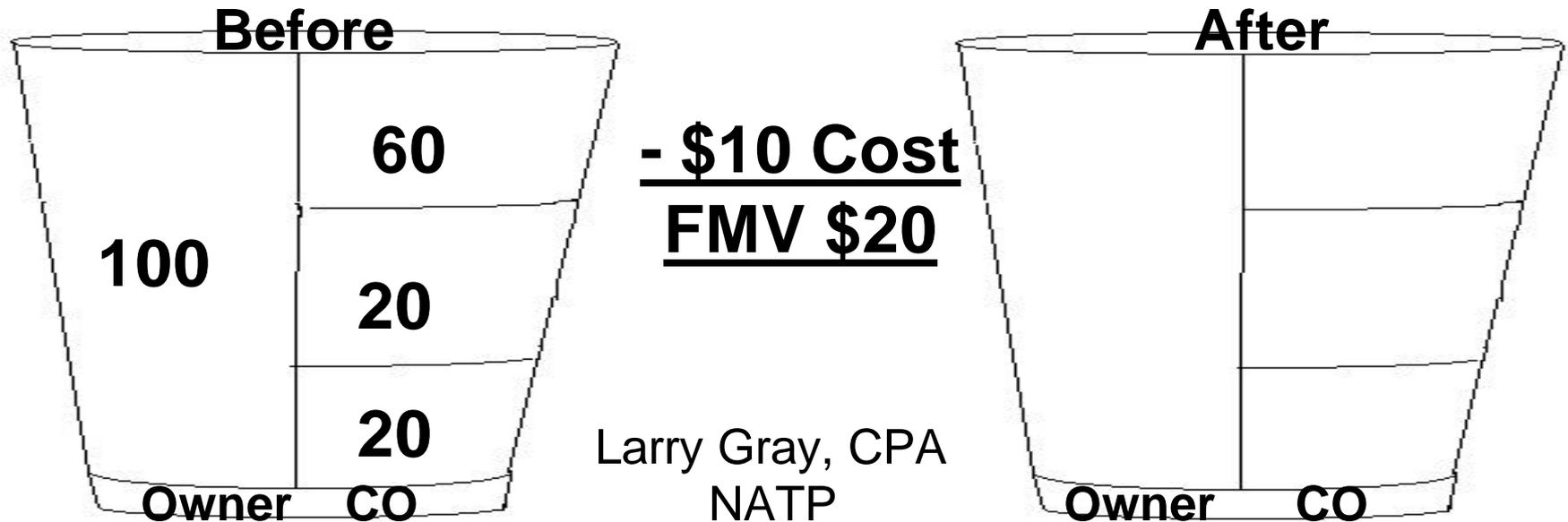


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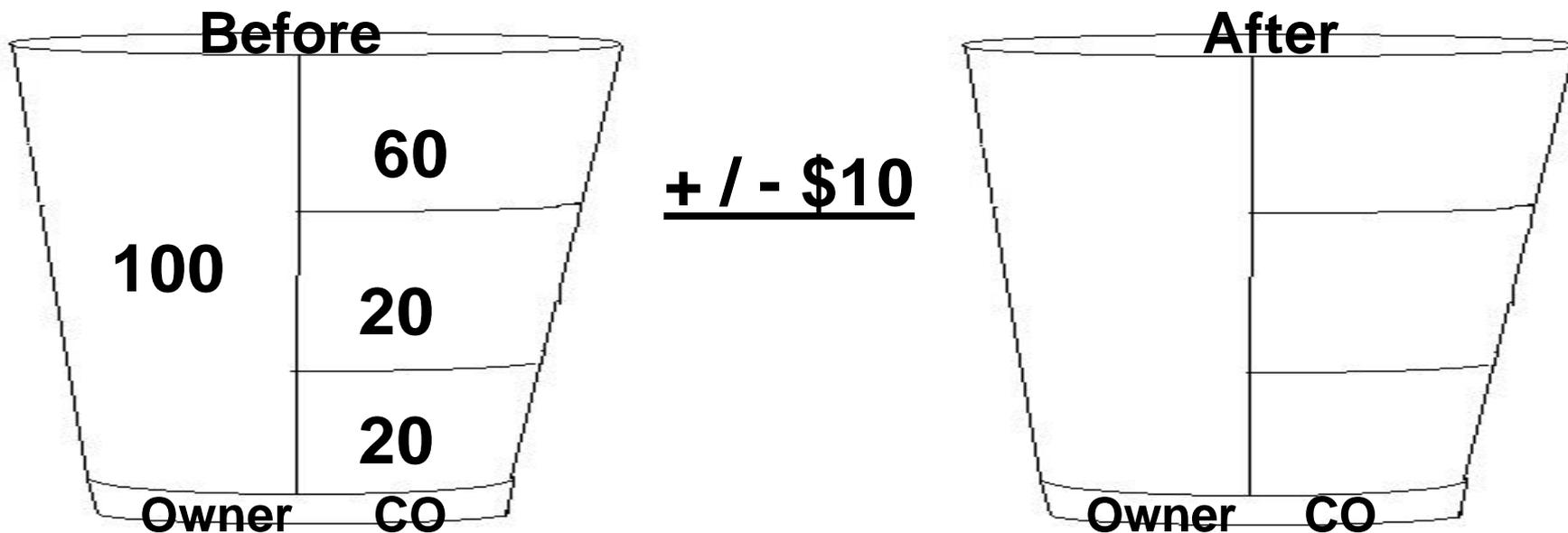
# Partnership: Property Contribution



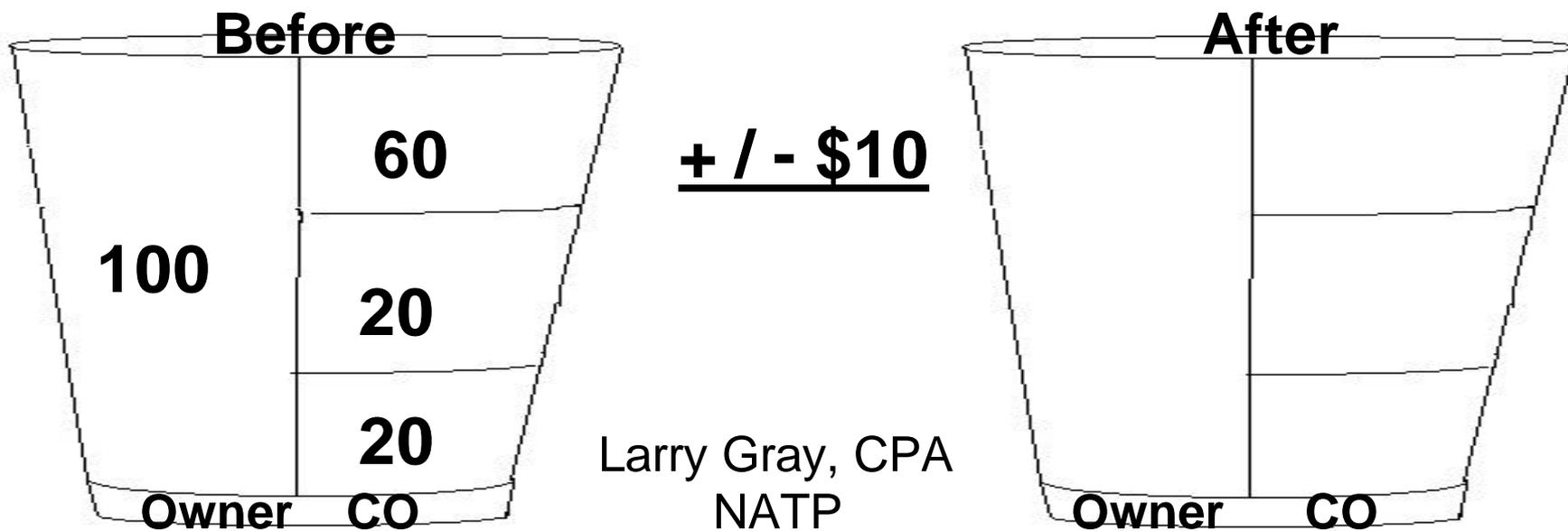
# Partnership: Property Distribution



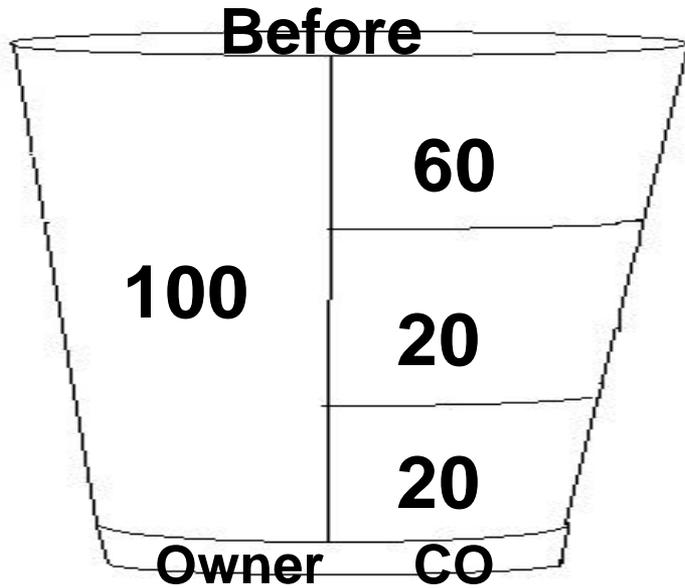
# Partnership: 3<sup>rd</sup> Party Debt



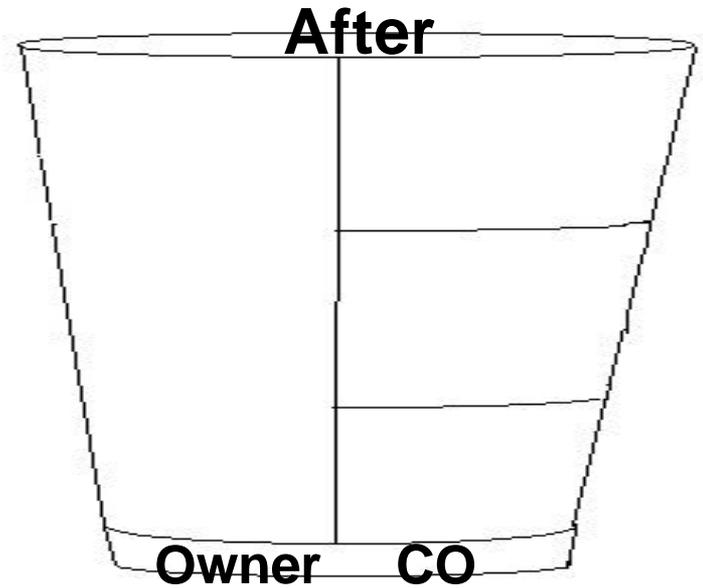
# Partnership: Owner's Debt



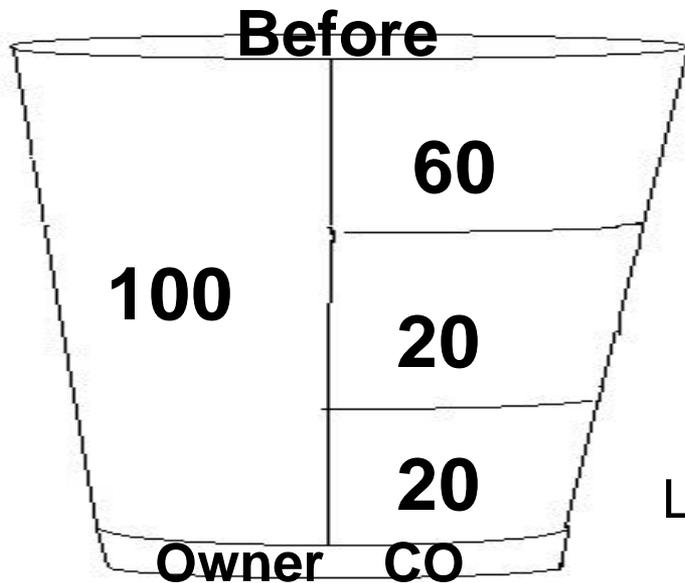
# Partnership: Loss



**-\$10**



# Partnership: Income

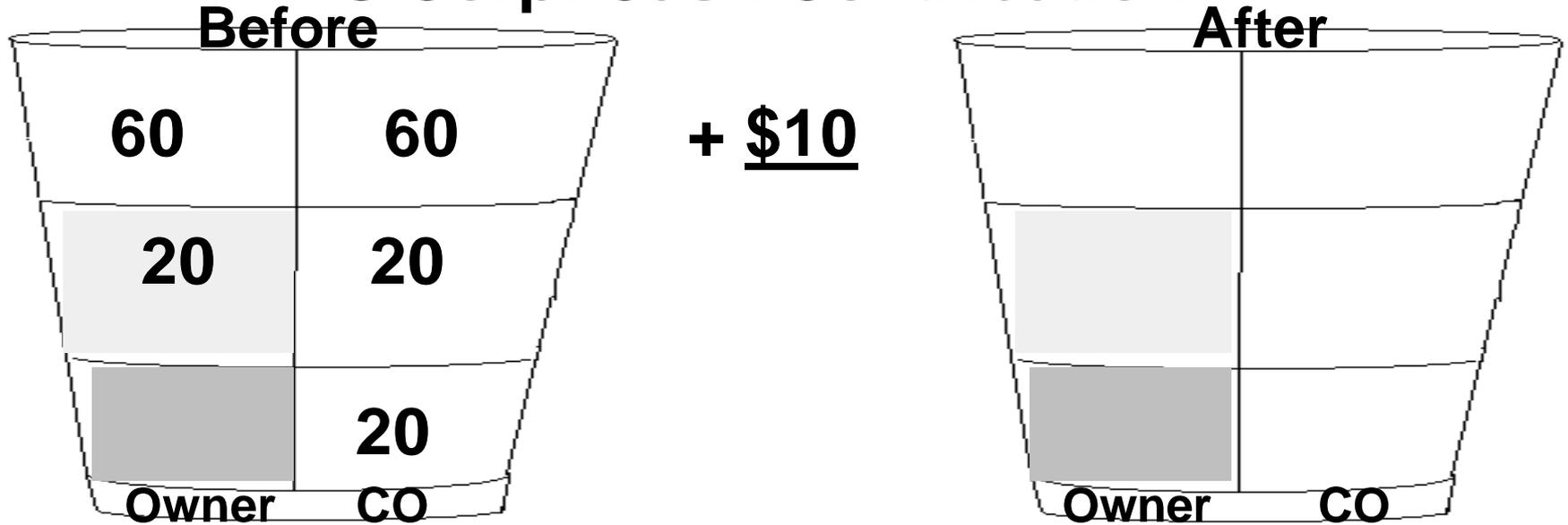


**+\$10**

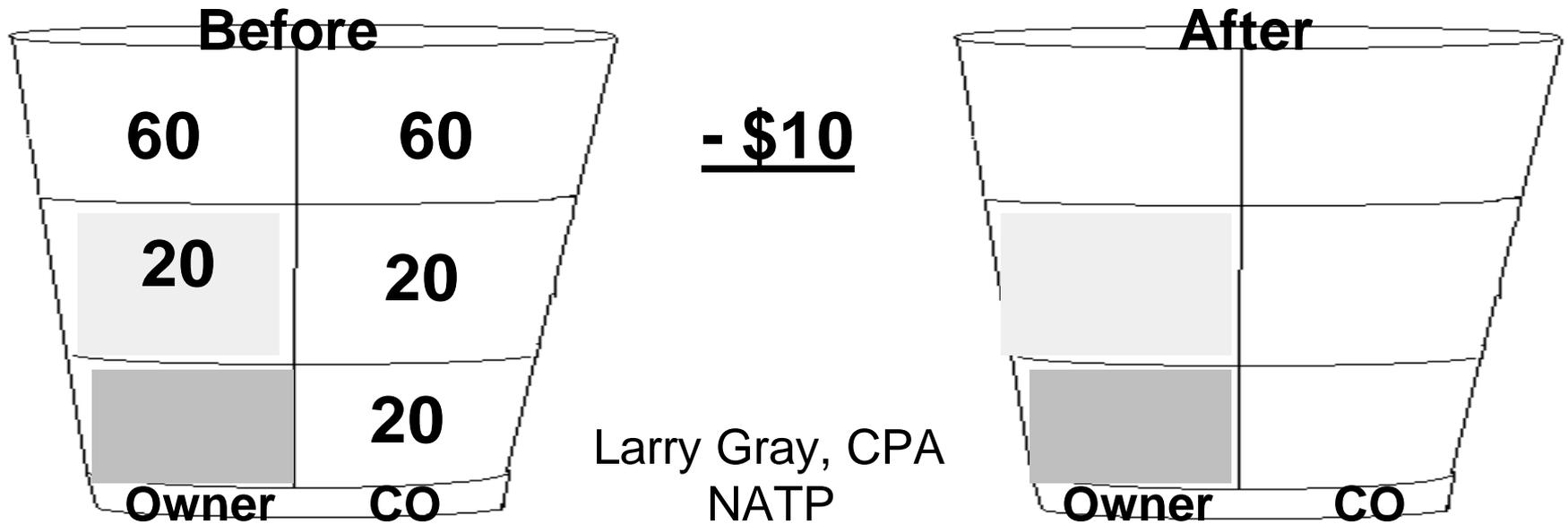


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# S Corp: Cash Contribution

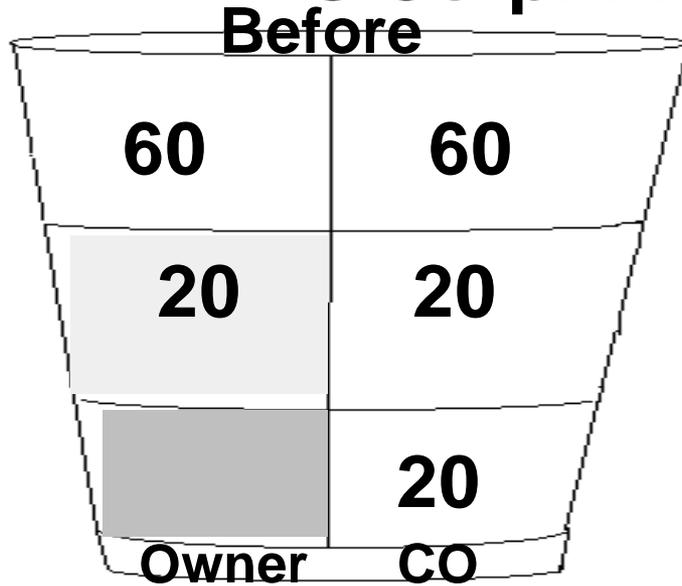


# S Corp: Cash Distribution

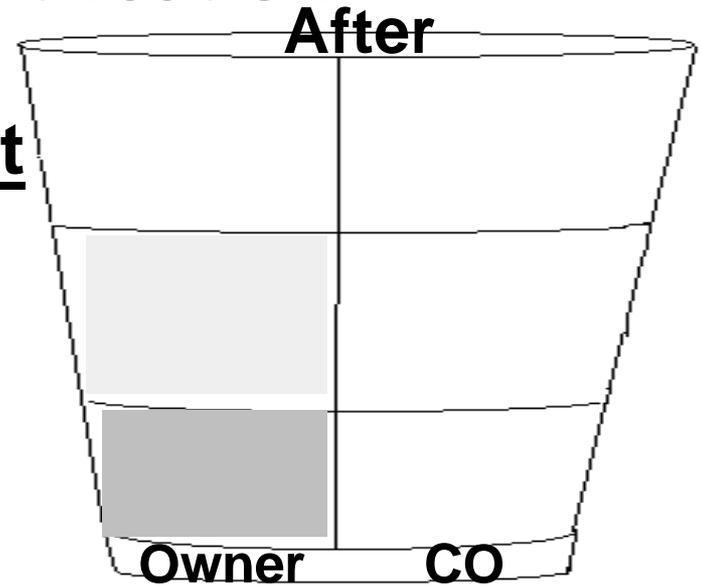


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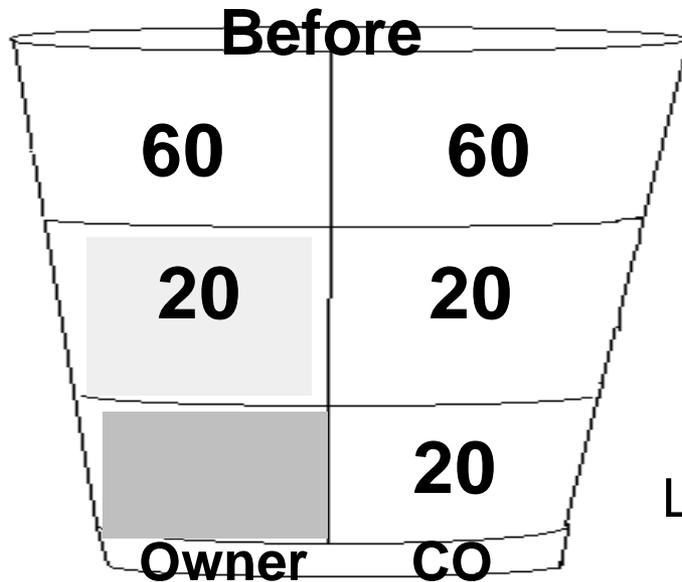
# S Corp: Property Contribution



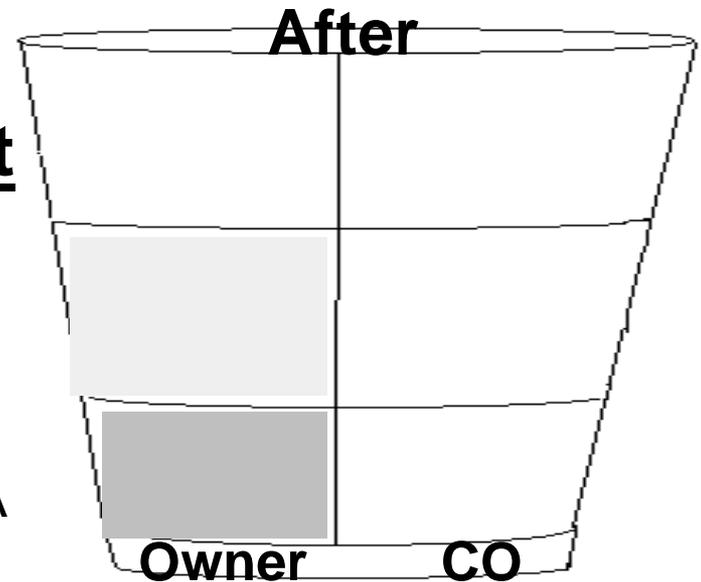
**+ \$10 Cost**  
**FMV \$20**



# S Corp: Property Distribution

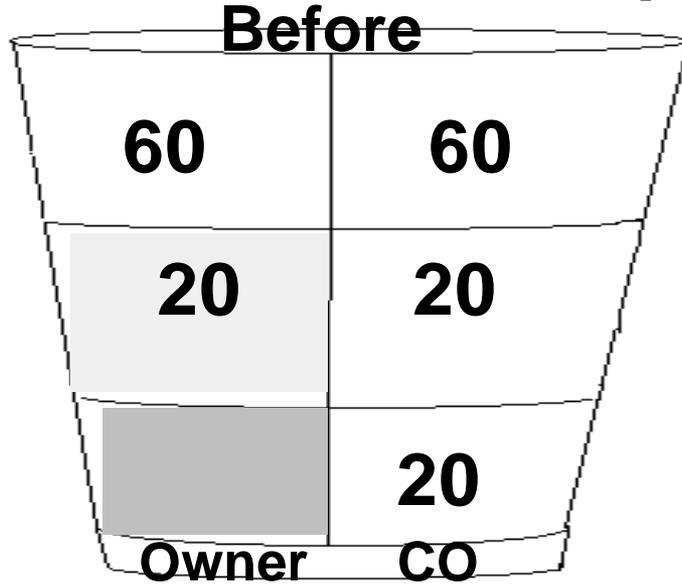


**- \$10 Cost**  
**FMV \$20**

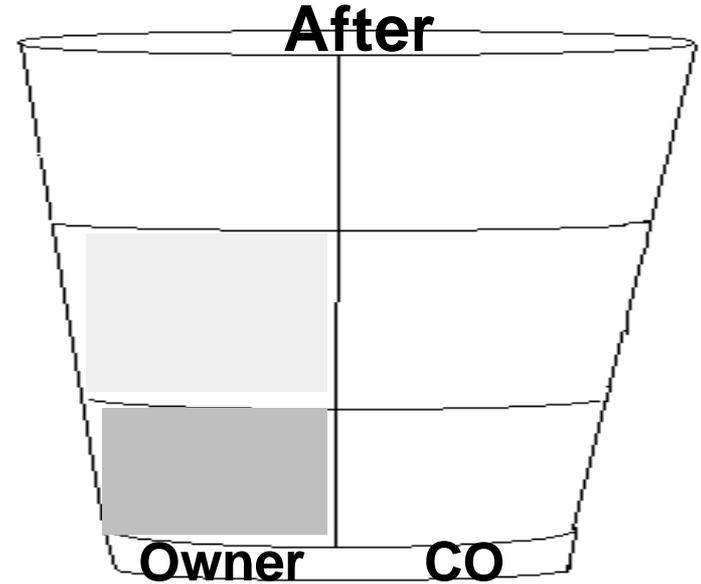


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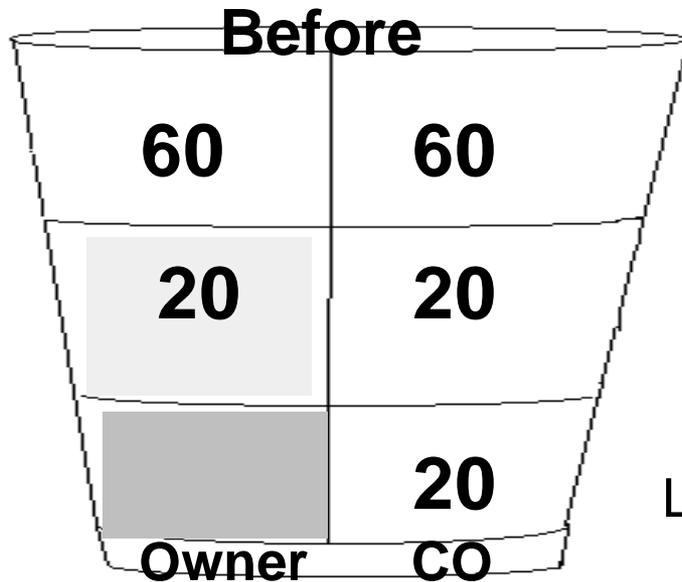
# S Corp: 3<sup>rd</sup> Party Debt



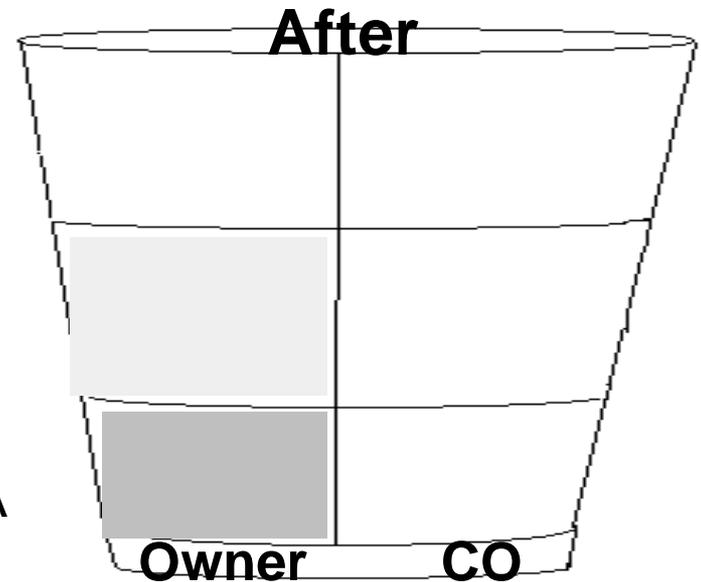
**+ / - \$10**



# S Corp: Owner's Debt

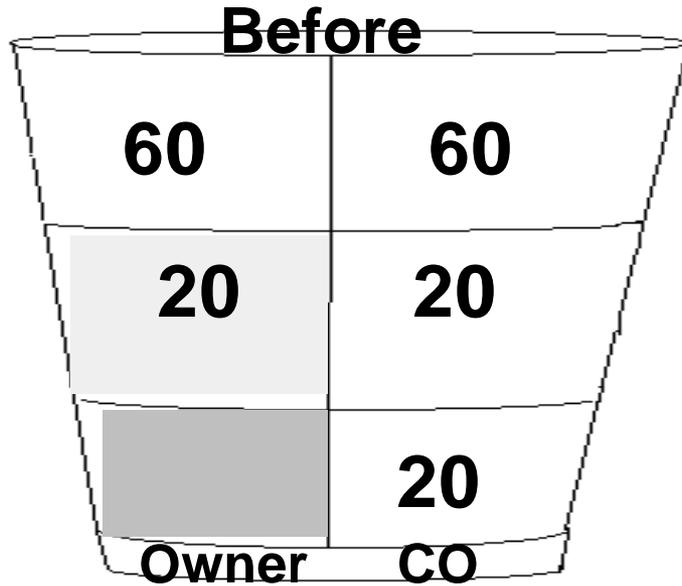


**+ / - \$10**

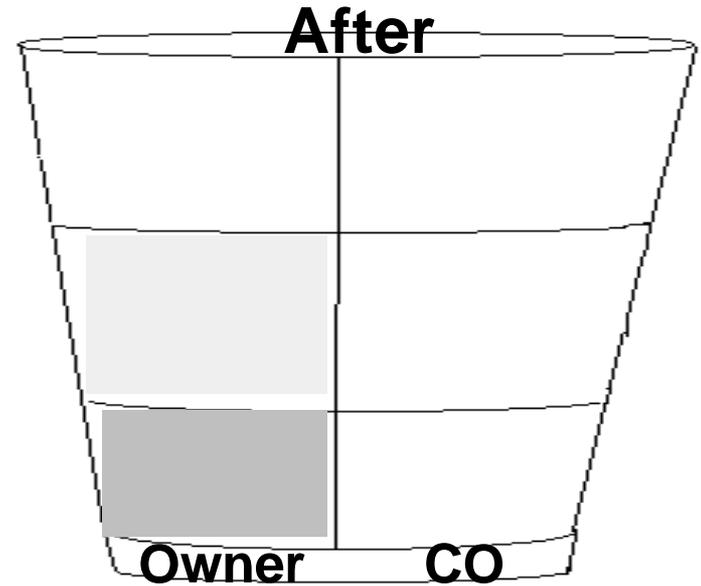


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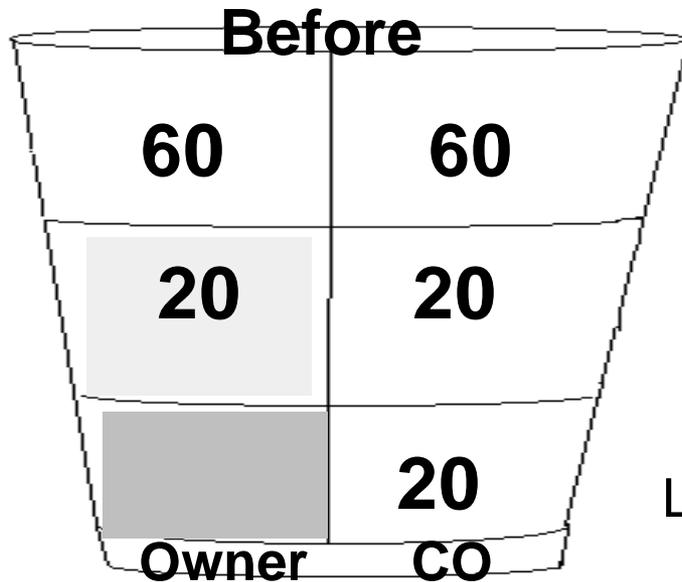
# S Corp: Loss



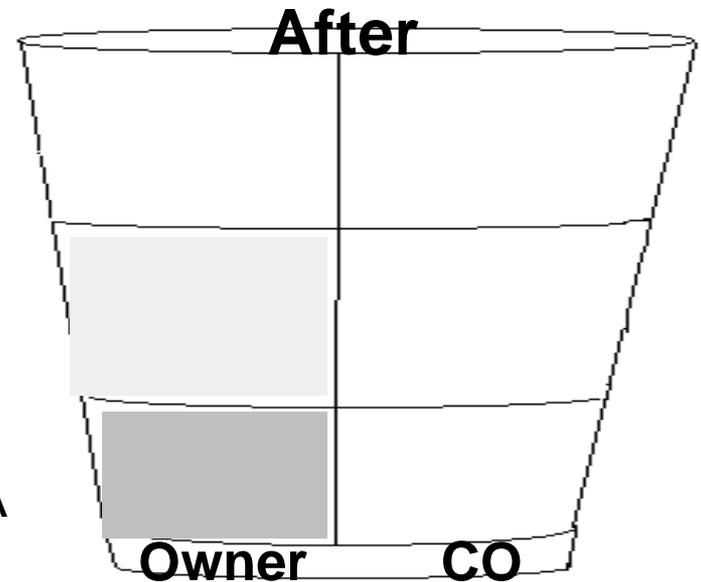
**- \$10**



# S Corp: Income

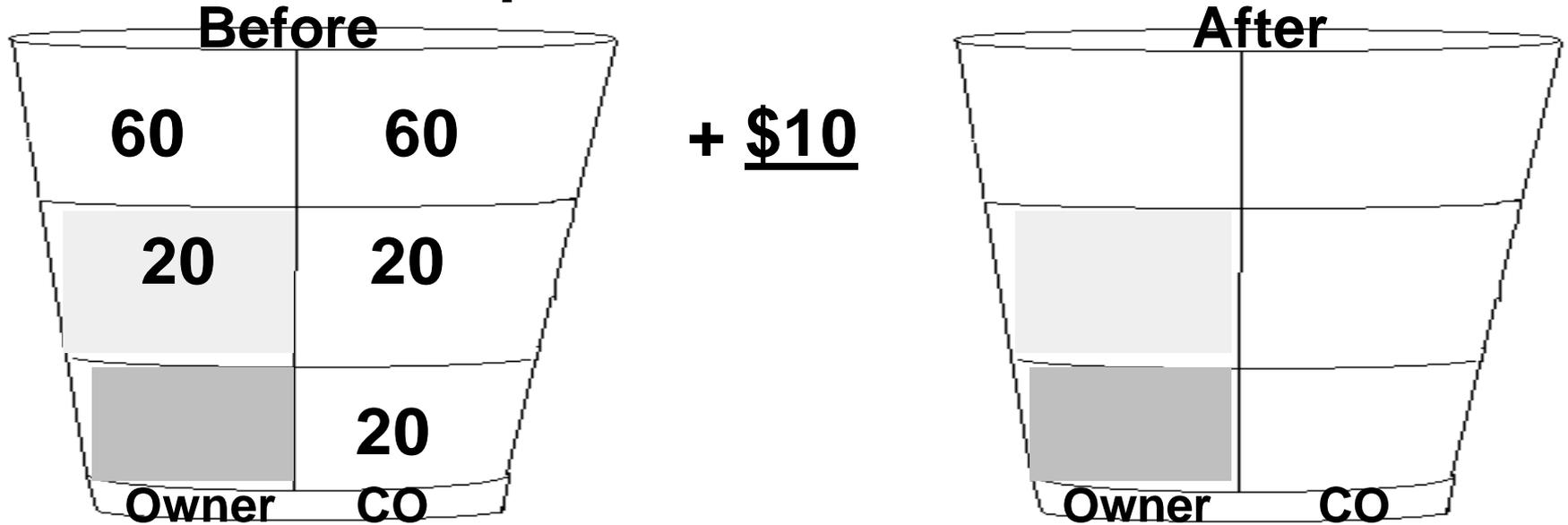


**+\$10**

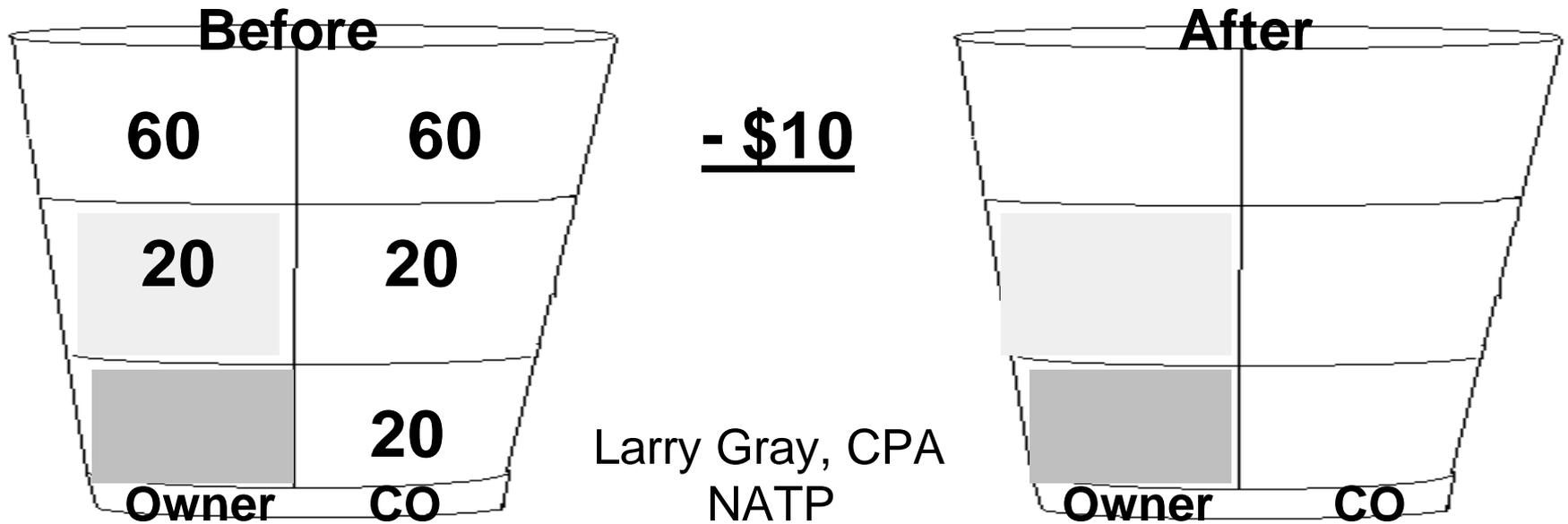


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# C Corp: Cash Contribution

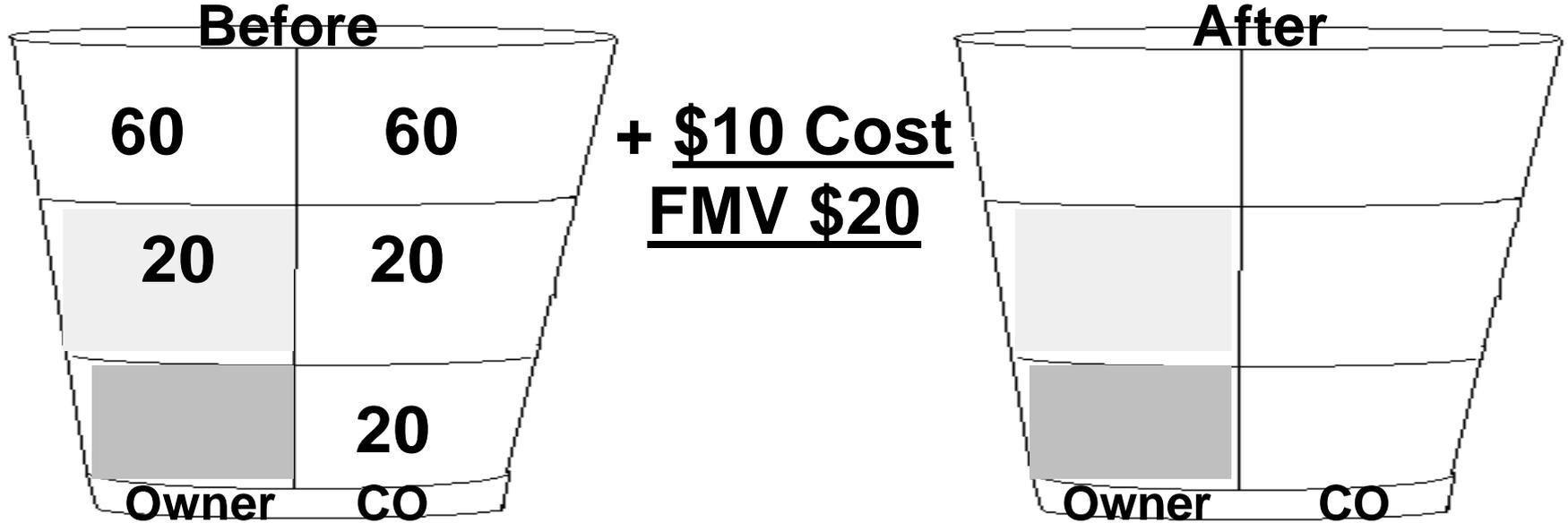


# C Corp: Cash Distribution

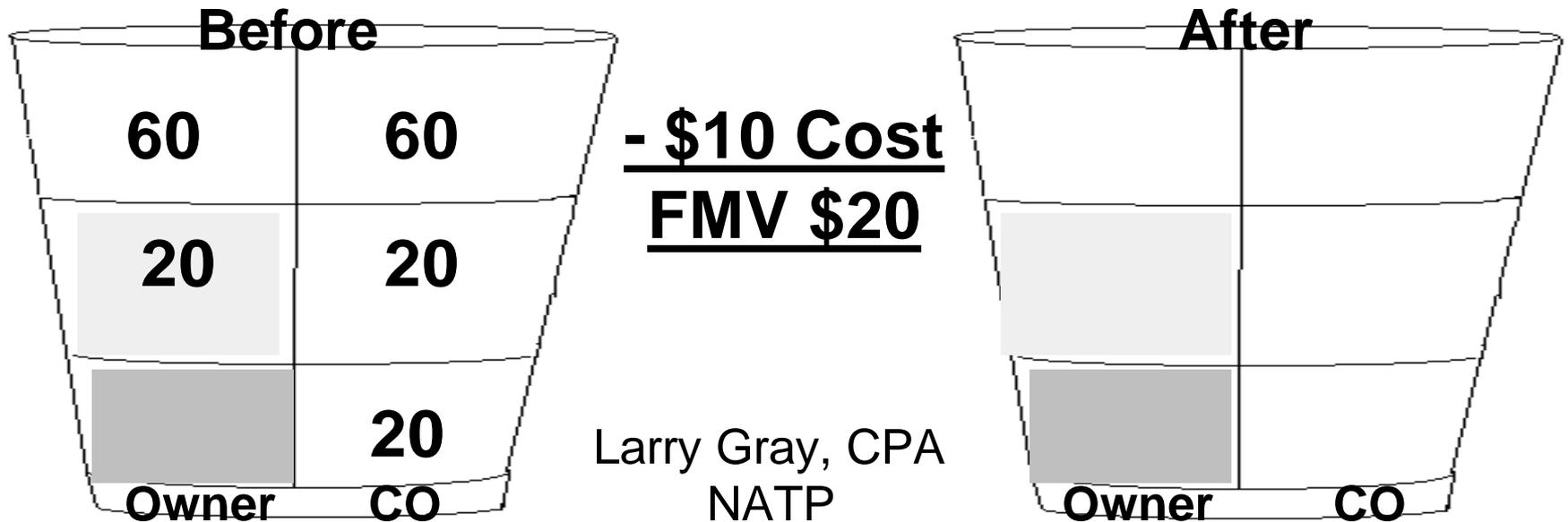


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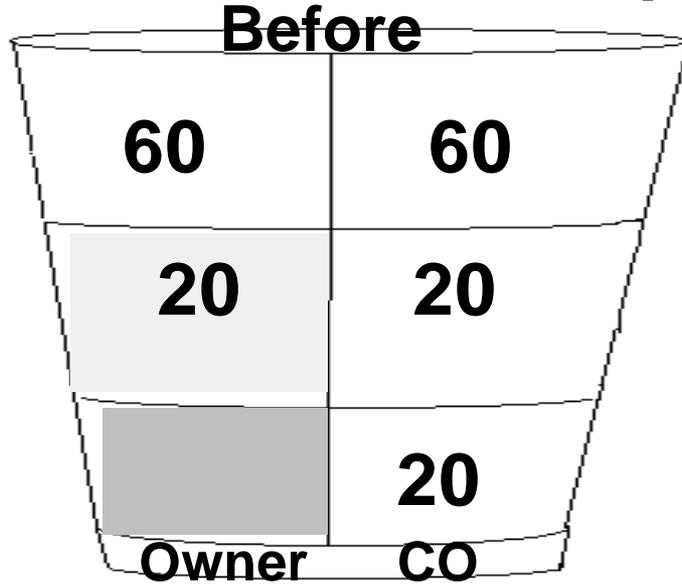
# C Corp: Property Contribution



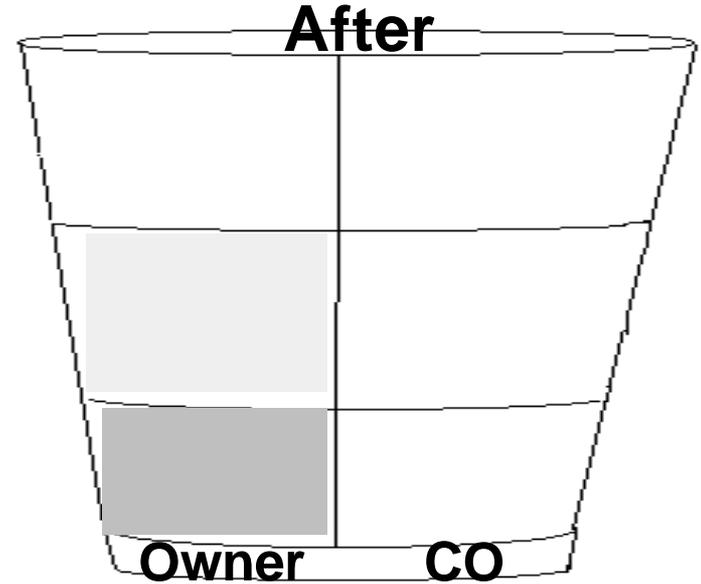
# C Corp: Property Distribution



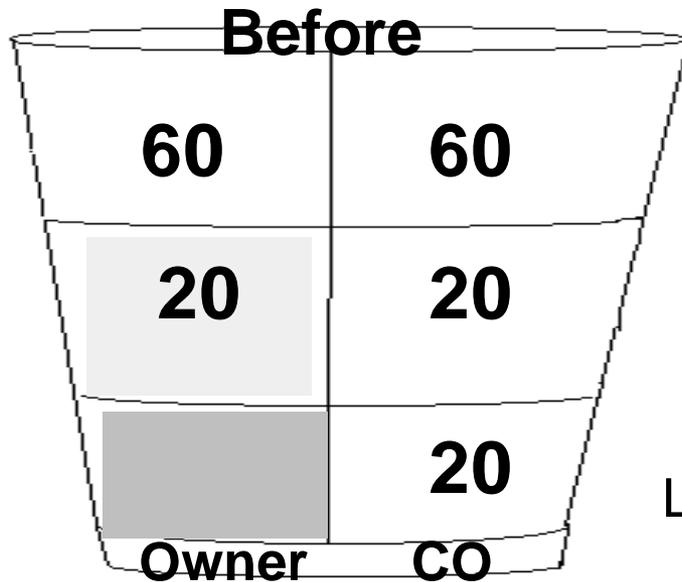
# C Corp: 3<sup>rd</sup> Party Debt



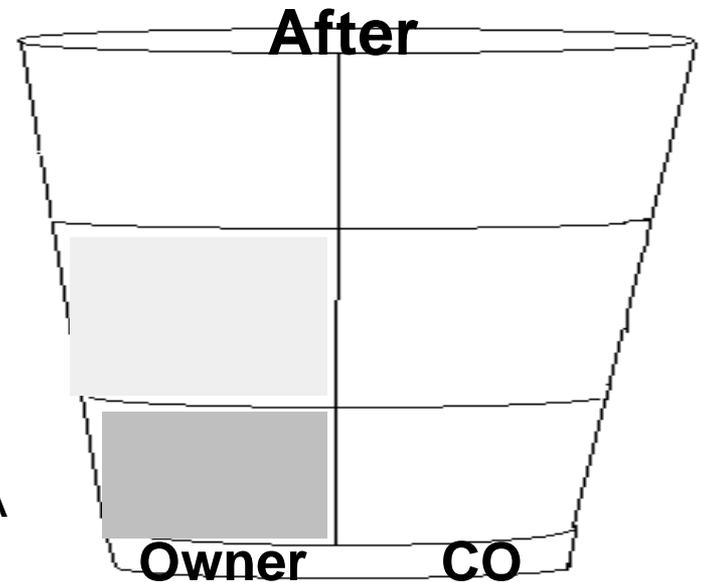
**+ / - \$10**



# C Corp: Owner's Debt

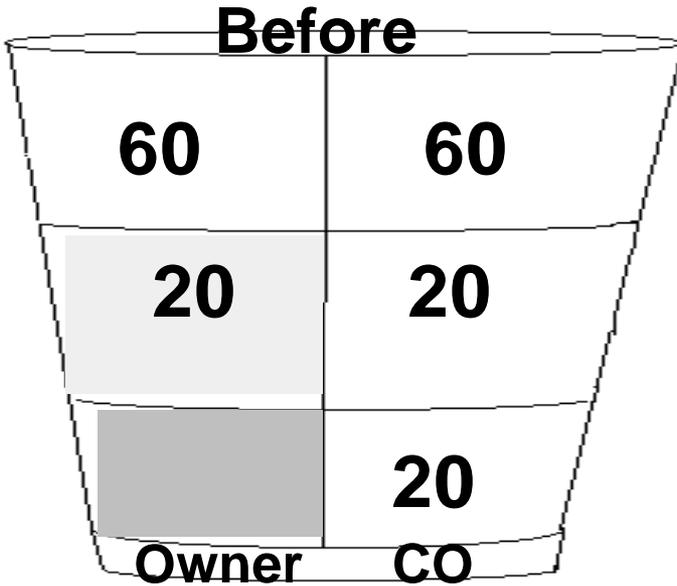


**+ / - \$10**

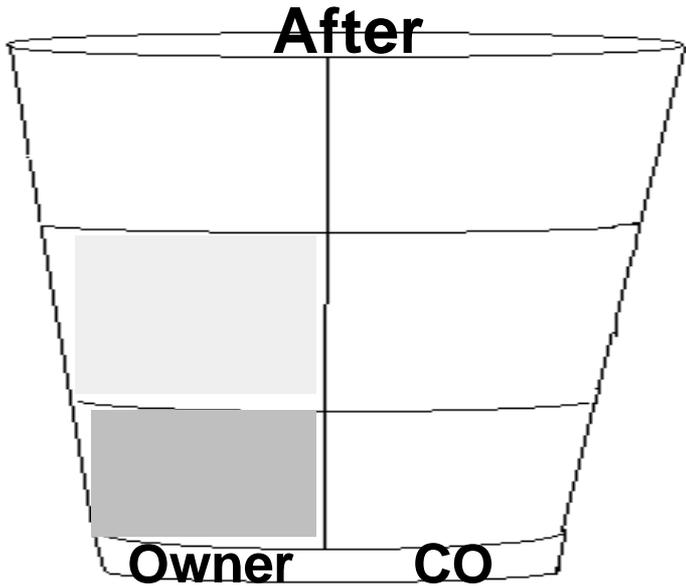


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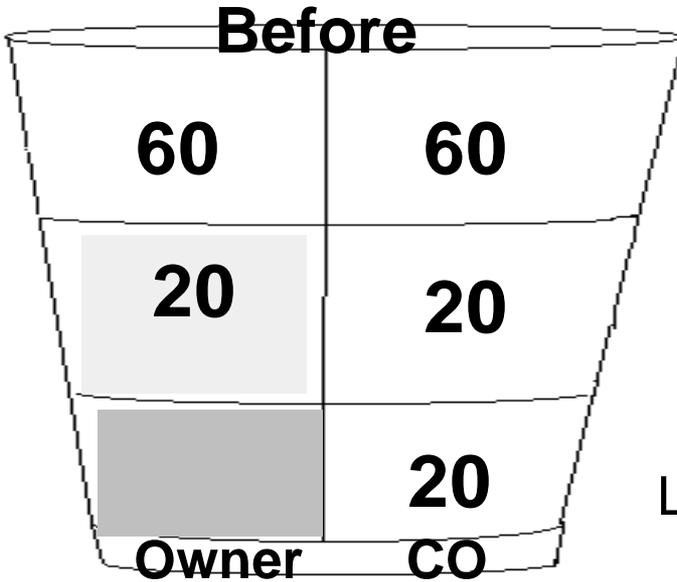
# C Corp: Loss



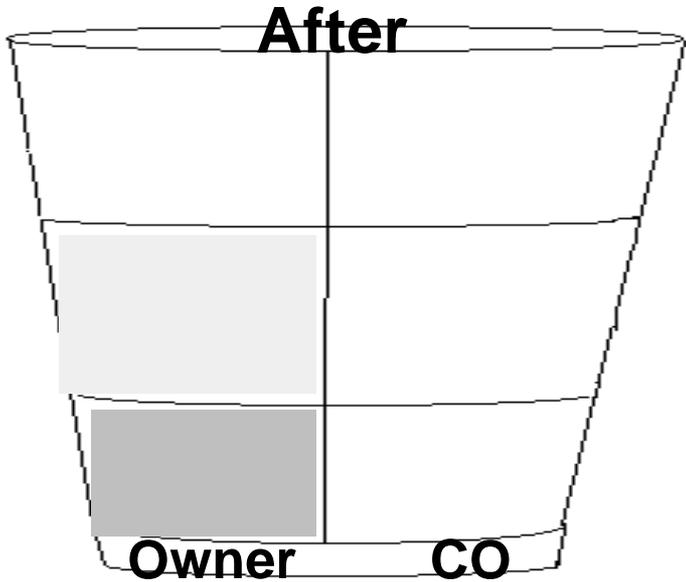
**- \$10**



# C Corp: Income



**+ \$10**



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